

The House Committee on Governmental Affairs offers the following substitute to  
HB 1166:

A BILL TO BE ENTITLED  
AN ACT

To amend Code Section 21-5-30 of the Official Code of Georgia Annotated, relating to contributions made to candidate or campaign committee or for recall of a public officer, so as to provide that no person acting on behalf of a corporation, partnership, or business regulated by the Commissioner of Insurance nor any officer or director of such entity shall make any contribution to a political campaign for such office or to any campaign conducted by an incumbent commissioner; to require the disclosure of certain gifts to such officer or his or her family; to provide for the manner of making such disclosure and the contents thereof; to provide for a penalty; to provide an exception; to provide for an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

**SECTION 1.**

Code Section 21-5-30 of the Official Code of Georgia Annotated, relating to contributions made to a candidate or campaign committee or for recall of a public officer, is amended by adding a new subsection to read as follows:

"(h)(1) No person acting on behalf of a corporation, partnership, or business regulated by the Commissioner of Insurance nor any officer or director of such entity shall make, directly or indirectly, any contribution to a political campaign for such office or to the campaign for any political office being conducted by an incumbent Commissioner of Insurance.

(2) The Commissioner of Insurance shall disclose any gift or gratuity exceeding an aggregate value of \$100.00 in any 24 hour period received by the commissioner or any member of his or her immediate family from any business entity or any person who is an officer or director of or has a managerial position with any such business entity regulated by the commissioner's office. Such disclosures shall be made to the State Ethics Commission in the form provided by rule or regulation of the commission. Such disclosures shall be made not later than July 5 for the period from January 1 to June 30

immediately preceding such disclosure and not later than January 5 for the period from July 1 to December 31 immediately preceding such disclosure. The disclosure shall provide a description of the gift or gratuity received, the value of such gift or gratuity, the identity of the person from whom such gift or gratuity was received, the entity providing the gift or gratuity or represented by the person providing the gift or gratuity, and the date of receipt of such gift or gratuity.

(3) Any person who knowingly violates paragraph (1) of this subsection shall be guilty of a felony and shall be punished by imprisonment for not less than one nor more than five years or by a fine not to exceed \$5,000.00, or both.

(4) This subsection shall not apply to insurance agents or insurance agencies or their employees."

## **SECTION 2.**

This Act shall become effective upon its approval by the Governor or upon its becoming law without such approval.

## **SECTION 3.**

All laws and parts of laws in conflict with this Act are repealed.